

ADMINISTRATIVE OFFICE

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FOR IMMEDIATE RELEASE: May 16, 2023

New Hampshire's preliminary seasonally adjusted unemployment rate for April 2023 was 2.1 percent. This was a decrease of 0.3 percentage points from the March rate, which remained at 2.4 percent after revision. The April 2022 seasonally adjusted rate was 2.1 percent.

Seasonally adjusted estimates for April 2023 placed the number of employed residents at 749,570, an increase of 400 from the previous month and an increase of 480 from April 2022. The number of unemployed residents decreased by 2,540 over-the-month to 16,240. This was 170 fewer unemployed than in April 2022. From March 2023 to April 2023, the total labor force decreased by 2,140 to 765,810. This was an increase of 310 New Hampshire residents from April 2022.

Seasonally adjusted New Hampshire nonfarm employment for April 2023 was 699,900. This was 800 fewer jobs than in March 2023 and 14,600 more jobs than in April 2022. Private industry accounted for 613,200 of these jobs in April 2023; 1,200 fewer jobs than in March 2023 and 14,100 more jobs than in April 2022.

Nationally, the seasonally adjusted unemployment rate for April 2023 was 3.4 percent, a decrease of 0.1 percentage point from the March rate, and a decrease of 0.2 percentage points from the April 2022 rate. National nonfarm payroll employment increased by 253,000 from March to April 2023.

NOTE: Detailed state nonfarm employment estimates are available on our Internet Web site: www.nhes.nh.gov/elmi concurrent with this release. Local area unemployment rates are expected to be available on Thursday, May 25. All monthly data will continue to be published in the monthly newsletter *New Hampshire Economic Conditions*.

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For further information, contact: Economic and Labor Market Information Bureau (603) 228-4124

<u>NEWS RELEASE</u>